

CATCOVERAGE.COM'S NATURAL CATASTROPHE INSURANCE PROGRAM VS. NATIONAL FLOOD INSURANCE PROGRAM

FEATURES	NCIP	NFIP	COMMENTS
Compliant with State Insurance Law	✓		NFIP - Unregulated, can ignore consumer protection statutes.
Increased Cost of Materials	✓		NCIP - Due to catastrophe caused shortages.
Covers Commercial Property	✓	✓	
Additional Living Expense Available	✓		
Basement Contents Coverage Available	✓		NCIP - Up to certain maximums.
Replacement Cost on Dwelling Available	✓	✓	NFIP - Only under certain conditions.
Replacement Cost on Contents Available	✓		NCIP - "New for Old"
Limits up to \$5,000,000	✓		NFIP - Only \$250,000 Residential and \$500,000 Commercial.
Stop Loss Limit up to \$5,000,000 Available	✓		NCIP - Allows risks between \$5,000,000 and \$20,000,000 in values to receive a \$5,000,000 limit with no coinsurance penalty.
Earthquake Coverage Available	✓		
Coverage Effective 15 Days After Policy Inception for the Peril of Flood	✓		NFIP - Requires a 30 day waiting period.
Waiting Period Waived for Mandatory Purchase Requirement at Loan Closing	✓	✓	
Broad Definition of Flood	✓		NFIP - Requires inundation of at least 2 acres or 2 structures to trigger coverage. NCIP has no such limitation.
Rental Property Coverage Available	✓	✓	
RCV on Secondary Dwellings Available	✓		
Cover Course of Construction Available	✓	✓	
Decks Covered	✓		
Multiple Buildings Covered Under One Policy	✓		NFIP - You must acquire a separate policy for every structure, often creating unnecessary expense for the consumer.
Carports Covered	✓		

**Not all policies available through CATcoverage.com use the NCIP policy form.*