



NATURAL
CATASTROPHE
INSURANCE
PROGRAM

VS.



NATIONAL FLOOD
INSURANCE PROGRAM

CATCOVERAGE.COM'S NATURAL CATASTROPHE INSURANCE PROGRAM VS. NATIONAL FLOOD INSURANCE PROGRAM

FEATURES	NCIP	NFIP	COMMENTS
Compliant with State Insurance Law	✓		NFIP - Can ignore state consumer protection statutes. Self-regulated under federal statutes.
Covers Commercial Property	✓	✓	
Additional Living Expense Available	✓		Temporary coverage for housing, meals, etc.
Basement Contents Coverage Available	✓		NCIP - Up to certain maximums.
Replacement Cost on Dwelling Available	✓	✓	NFIP - Only under certain conditions.
Replacement Cost on Contents Available	✓		NCIP - "Old for New"
Limits up to \$5,000,000	✓		NFIP - Only \$250,000 Residential and \$500,000 Commercial.
Stop Loss Limit up to \$5,000,000 Available	✓		NCIP - Allows risks between \$5,000,000 and \$20,000,000 in values to receive a \$5,000,000 limit with no coinsurance penalty.
Earthquake Coverage Available	✓		
15-Day Waiting Period for Flood	✓		NFIP - Requires a 30 day waiting period.
Waiting Period Waived at Closings	✓	✓	Waived for mandatory purchase requirement at loan closings.
Friction-Free Property Closings	✓		Automatic retroactive coverage at no charge for up to 14 days. (Personal lines only.)
Broad Definition of Flood	✓		NFIP - Requires inundation of at least 2 acres or 2 structures to trigger coverage. NCIP has no such limitation.
Rental Property Coverage Available	✓	✓	
RCV on Secondary Dwellings Available	✓		
Decks Covered	✓		
Multiple Buildings Covered Under One Policy	✓		NFIP - You must acquire a separate policy for every structure, often creating unnecessary expense for the consumer.
Carports Covered	✓		

*Not all policies available through CATcoverage.com use the NCIP policy form.



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EXCLUSIVELY AT



CATcoverage.com